

MONEYMATTERS



Follow the 5 point plan

- 1 Be aware** of your Money
- 2 Plan** Your money
- 3 Have a safety net** through savings and investments
- 4 Use credit wisely**
- 5 Control your money** and payments.

African Bank cares about your financial health and the Money Matters team have gathered useful tips and facts to get you fitter than ever.

For more tips visit:
www.africanbank.co.za

USE CREDIT WISELY

Understanding what drives you when it comes to your spending your money, will help you to know where you are financially as well as what are those stumbling blocks that you will need to remove, to ensure that you are financially secure.

So, how can you secure your own financial freedom and prepare for your golden years?

Planning the finances carefully and making smart decisions on your Money Matters allows many other issues to take care of themselves. Be assertive and take charge of your finances, it is important that you become financially independent and take care of yourselves.

10 TIPS ON SECURING YOUR FUTURE:

1. Educate yourself about managing money as well as investing, don't rely on someone else to do it for you.
2. Set specific financial goals.
3. Spend your money wisely, on things that add to your wealth like property and education. Don't spend money just to make you feel good, it doesn't last for long.
4. Don't spend what you don't have, spend less than you earn.
5. Educate yourself about money and finances.
6. Open a savings account and build an emergency fund - you need to be prepared for those unexpected events such as losing your job or medical expenses.
7. Know what is happening with the family's finances and be involved.
8. Planning to get married? Know you and your partner's financial position, settle any outstanding debt before you enter into marriage.
9. Investments are secure ways of saving your money and earning a return.
10. Before making a decision to invest and with whom to invest your hard earned money, do research, find an investment vehicle that will give you the maximum return for as low a risk as possible.

Secure your future and those of your families; take charge of your finances.

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