

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

LEI: 2549008X8SL1B1J86F98

(the “Bank” or “African Bank” or the “Issuer”)

Supplement to and update regarding documents incorporated by reference into the Programme Memoranda applicable to the African Bank ZAR25 000 000 000 Domestic Medium Term Note Programme (the “Programme”)

On 22 March 2016, the Issuer established the Programme pursuant to a programme memorandum registered with the JSE Limited (“JSE”) on that date and which was updated by supplements thereto dated 5 November 2018 and 28 March 2022 (the “2016 Programme Memorandum”), respectively. The 2016 Programme Memorandum continues to apply to all Series of Notes issued prior to 13 March 2019.

Further to the above, on 13 March 2019, the Bank registered an updated and restated programme memorandum to the Programme with the JSE as updated by a supplement thereto dated 28 March 2022 (the “2019 Programme Memorandum”) which applies to all Series of Notes issued under the Programme on and after 13 March 2019.

A further supplement (the “Supplement”) to each of the 2016 Programme Memorandum and the 2019 Programme Memorandum dated 29 June 2023 has been concluded (each one a “Programme Memorandum”) for the purposes of updating the section under which further information is incorporated into each Programme Memorandum by reference. The Supplement is available at www.africanbank.co.za under the “Investors” - “Corporate Information” “Debt investor information” path in such website at the following URL <https://www.africanbank.co.za/en/home/corporate-info-debt-investor-info>

African Bank would like to advise that the following documents incorporated by reference into the 2016 Programme Memorandum and the 2019 Programme Memorandum have been updated and are available at www.africanbank.co.za under the following paths in such website:

- the Business Risk and Information Memorandum dated 29 June 2023 (“BRIM”); and
 - the Director’s Information Sheets, which detail the full names of the directors of the Issuer, the directors’ declarations as required by the JSE Debt Listings Requirements and other required disclosures in relation to the directors,
- are also available at (www.africanbank.co.za) under the “Investors” - “Corporate Information” “Debt investor information” path in such website at the following URL <https://www.africanbank.co.za/en/home/corporate-info-debt-investor-info>.

In addition to the above, noteholders are advised that the following documents are also available on the Issuer’s website (www.africanbank.co.za) under the following paths in such website:

- the Conflict of Interest Policy and the Policy on Selection and Nomination of Non-Executive Directors are available under the “Investors” - “Corporate Information” -

“Policies and legal compliances” path with URL
<https://www.africanbank.co.za/en/home/policies-and-legal-compliances/>.

30 June 2023

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)