

African Bank Limited press release

7 July 2016

African Bank opens in Bloem Plaza

African Bank has recently opened its newly refurbished branch in Bloem Plaza sporting a brand new look and feel which reflects the new African Bank.

“For African Bank the opening is significant as it marks the beginning of a new era for the bank. African Bank has travelled an interesting path over the past months, having come full circle to the new bank that it is today. On 4 April 2016, the new African Bank Limited came out of curatorship and launched as a new entity, with a new mission to offer a wide range of products and services to customers,” says Alfred Ramosedi, African Bank Group Executive: Sales and Marketing.

“As we seek to create a business that delivers on our brand purpose, humanity through banking, the fair treatment of our customers is absolutely critical and we are committed to offering great products that can assist our customers better manage their financial health,” adds branch manager Henry Makoae.

Bloem Plaza customers can select from a broad range of financial products and services ranging from personal loans - specially tailored to suit ones needs and financial situation - to consolidation loans for those customers with multiple creditors who want to manage their credit in a simpler and more cost-effective way. There is also a range of savings and investment products and credit card options that are so important in a tight economic climate.

Additional value for African Bank customers, linked to personal loan products is key. The bank has just extended its partnerships and is now offering customers an exciting Extra Value Loan where they can get 10% added value from Edcon stores and 5% added value from HiFi Corp stores.

Remember July is National Savings Month. Here are some simple steps to follow to remain financially independent:

- Make an up to date list of your debts with their monthly instalments.
- Draw up a budget of what you need and what you spend your money on.
- Look at the items that you are spending money on that are not necessities and cut back on spending on the 'nice to have items'.
- Credit is expensive, so draw up a list of your debts. Pay off small debts as soon as possible while maintaining monthly payments.

- Use your credit card responsibly. Using the card also incurs interest so think twice before buying a "nice to have item" on your card. Rather keep it for emergencies.
- The quicker you pay off debt the faster you can improve your cash flow and the less you will need financial assistance from others.

Trading hours at the Bloem Plaza African Bank branch are Monday to Friday 08:30 to 17:00, Saturday 09:00 to 13:00.

Visit African Bank www.africanbank.co.za or like them on facebook @africanbank

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