

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L5/8120/290519/2

African Bank Limited

Reg No. 2014/176899/06, VAT No. 4140269582

Head Office, Location: 59 16th Road, Midrand, Johannesburg, 1685

Verification Standard Applied: Amended Financial Sector Code

Scorecard Applied: Generic

Element:	Element weighting:	Score:
Ownership	23	22.16
Management Control	20	15.63
Skills Development	20	15.64
Preferential Procurement	15	16.22
Socio-Economic Development and Consumer Education	5	6.00
Empowerment Financing and Enterprise and Supplier Development	25	13.35
Access to Financial Services	12	7.32
Total Score:	120	96.36



Discounted Broad-based BEE status Level : Level 5
 BEE procurement recognition percentage : 80%
 Black Ownership percentage : 22.28%
 Black Women Ownership percentage : 10.45%
 51% Black Designated Group : No
 Empowering Supplier : Yes


 For: Mosela and SizweNtsalubaGobodo

Date of issue: 29/05/2019

Expiry Date : 28/05/2020

This certificate is based on information provided to Mosela and SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela and SizweNtsalubaGobodo Rating Agency (Mosela and SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



BVA 080