

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond code: ABX01

ISIN: ZAG000160870

("African Bank" or "the Bank")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted African Bank the listing of its ZAR120,000,000 Senior Unsecured Fixed Rate Notes due 10 July 2024 (ABX01) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 ("the Programme"), effective 10 July 2019.

Debt Security Code:	ABX01
ISIN:	ZAG000160870
Type of Debt Security:	Fixed Rate Notes
Nominal Issued:	ZAR 120 000 000
Issue Date:	10 July 2019
Issue Price:	100%
Interest Rate:	10.93%
Interest Commencement Date:	10 July 2019
First Interest Payment Date:	10 January 2020
Interest Payment Date(s):	10 January and 10 July of each year up to and including the Maturity Date
Last Day to Register:	By 17h00 on 30 December, 29 June of each year until the Maturity Date
Books Close:	31 December and 30 June of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Maturity Date:	10 July 2024
Final Maturity Amount:	100% of the Nominal Amount
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR 25 000 000 000.00

Total Notes in Issue Under Programme:

As at the Issue Date, the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR6 293 800 000 under the Programme Memorandum dated 22 March 2016. Other than the issuance of the Notes described herein, no other Notes have been issued under the Programme Memorandum dated 13 March 2019, as at the Issue Date.

Dealer:

FirstRand Bank Limited, acting through its Rand Merchant Bank division

9 July 2019

Debt Sponsor

RAND MERCHANT BANK

(A division of FirstRand Bank Limited)

Think Precinct, 1 Merchant Place

Cnr Fredman Drive & Rivonia Road

Sandton 2196, South Africa

P O Box 786273, Sandton, 2146, South Africa

