

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond code: ABJ01

ISIN: ZAG000164914

("African Bank" or "the Bank")

LISTING OF TAP ISSUE

The JSE Limited has granted African Bank the additional listing of its ZAR75,000,000 Senior Unsecured Floating Rate Notes due 3 December 2024 (ABJ01) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 ("the Programme"), effective 17 January 2020.

Debt Security Code:	ABJ01
ISIN:	ZAG000164914
Type of Debt Security:	Floating Rate Notes
Nominal Before Issue:	ZAR475,000,000
Nominal Issued:	ZAR75,000,000
Nominal After Issue:	ZAR550,000,000
Issue Date:	17 January 2020
Issue Price:	101.307836%
Coupon Rate:	3 month JIBAR plus 380 basis points
Interest Commencement Date:	3 December 2019
Interest Determination Date(s):	3 March, 3 June, 3 September and 3 December of each year until the Maturity Date, with the first Interest Rate Determination Date being 28 November 2019
First Interest Payment Date:	3 March 2020
Interest Payment Date(s):	3 March, 3 June, 3 September and 3 December of each year until the Maturity Date
Last Day to Register:	By 17h00 on 20 February, 23 May, 23 August and 22 November of each year until the Maturity Date
Books Close:	21 February, 24 May, 24 August and 23 November of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Maturity Date:	3 December 2024
Final Maturity Amount:	100% of the Nominal Amount

Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR25,000,000,000
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding this tranche of Notes), the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR6,363,800,000 under the Programme Memorandum dated 22 March 2016 and under the Programme Memorandum dated 13 March 2019
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

16 January 2020

Debt Sponsor

RAND MERCHANT BANK
(A division of FirstRand Bank Limited)
Think Precinct, 1 Merchant Place
Cnr Fredman Drive & Rivonia Road
Sandton 2196, South Africa
P O Box 786273, Sandton, 2146, South Africa

