

# MOSELA RATING AGENCY

## Broad-Based Black Economic Empowerment Generic Verification Certificate

**Certificate No:** GEN L5/8120/110620/3

**African Bank Limited**

**Reg No.** 2014/176899/06, **VAT No.** 4140269582

**Head Office, Location:** 59 16<sup>th</sup> Road, Midrand, Johannesburg, 1685

**Verification Standard Applied:** Amended Financial Sector Code, **Scorecard Applied:** Generic

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	24.95	Black Ownership	24.21%
Management Control	20.00	14.96	Black Female Ownership	11.05%
Skills Development	20.00	17.86	Black Designated Group	0%
Preferential Procurement	15.00	16.70	Black Youth	0%
Socio-Economic Development and CE	5.00	3.15	Black Disabled	0%
Empowerment Financing and ESD	25.00	11.13	Black Unemployed	0%
Access to Financial Services	12.00	10.98	Black People living in Rural areas	0%
<b>Total Score</b>	<b>120.00</b>	<b>99.73</b>	Black Military Veterans	0%
B-BBEE Status Level		<b>Level 4</b>	Financial Year End	<b>30 Sept 2020</b>
B-BBEE Procurement Recognition %		<b>100%</b>	Participated in Y.E.S Initiative	<b>No</b>
Empowering Supplier		<b>Yes</b>	Achieved Y.E.S Target & 2.5% Absorption	<b>N/a</b>
Discount Principle Applied		<b>Yes</b>	B-BBEE Level Enhanced	<b>N/a</b>
Modified Flow Principle Applied		<b>No</b>	Re-issue Date	<b>N/a</b>
Exclusion Principle Applied		<b>No</b>	B-BBEE Certificate Version	<b>1v</b>
B-BBEE Level after enhancement		<b>N/a</b>	B-BBEE Recognition % after enhancement	<b>N/a</b>



**Technical Signatory - Nokuthula Sharon Lozane**

Date of issue: 18/06/2021

Expiry Date : 17/06/2022

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1<sup>st</sup> of December 2017.



This certificate has been issued in terms of Government Gazette Vol. 630 no. 41287 dated 01 December 2017 and it is valid for one year from date of issue.

Mosela Rating Agency (Pty) Ltd Reg no: 2007/029757/07

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