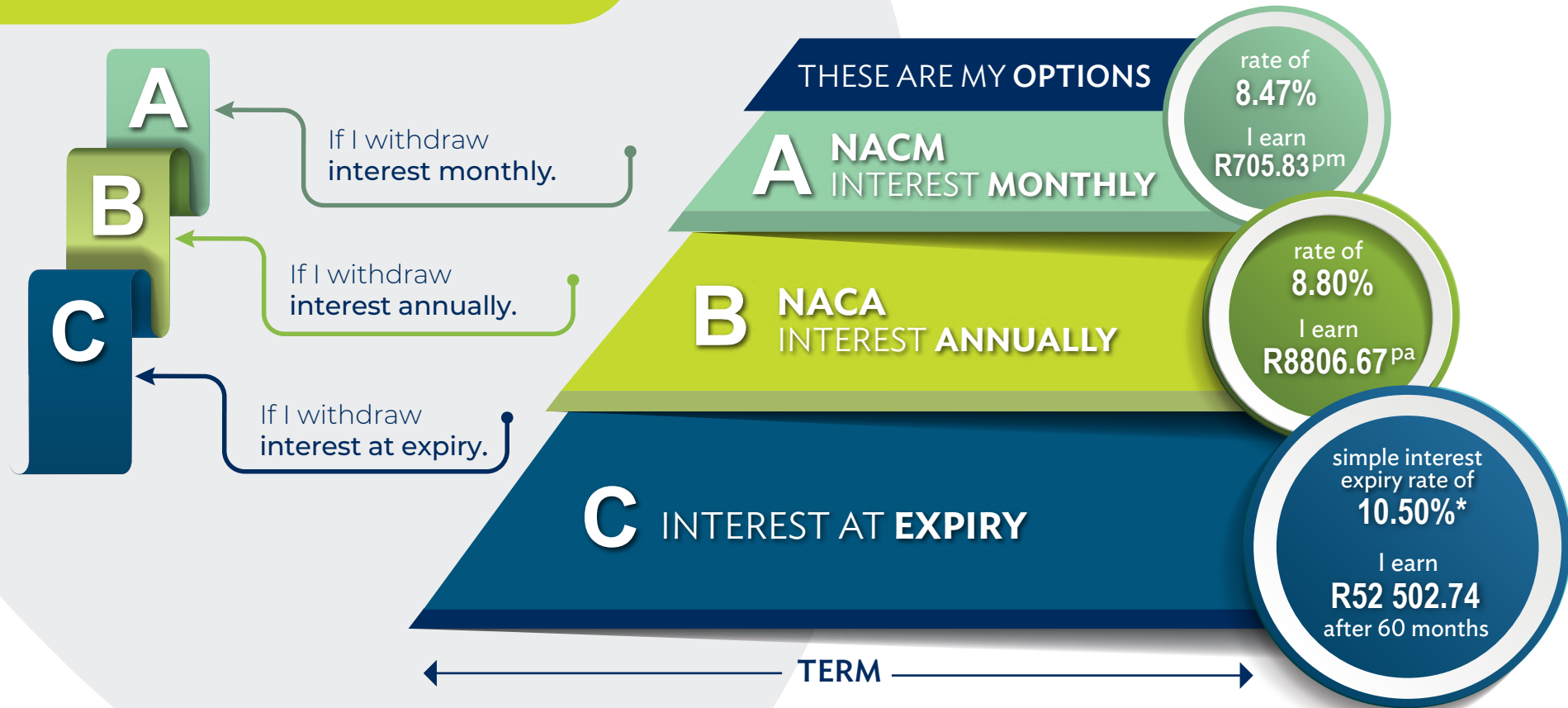


# FIXED DEPOSIT - EXPLAINED

If I invest **R100 000** for **60 months** how much **interest will I earn?**



| Invest from as little as <b>R500!</b> | INTEREST PAYOUT FREQUENCY | <b>A</b> MONTHLY   | SEMI-ANNUALLY      | <b>B</b> ANNUALLY  | <b>C</b> EXPIRY    |
|---------------------------------------|---------------------------|--------------------|--------------------|--------------------|--------------------|
|                                       | Interest rate per annum:  | <b>8.47%</b>       | <b>8.62%</b>       | <b>8.80%</b>       | <b>10.50%</b>      |
|                                       | Interest earned:          | <b>R705.83</b>     | <b>R4 310.44</b>   | <b>R8 806.67</b>   | <b>R52 502.74</b>  |
|                                       | Total payout:             | <b>R142 349.80</b> | <b>R143 104.40</b> | <b>R144 033.35</b> | <b>R152 502.74</b> |

# FREQUENTLY ASKED QUESTIONS

## What is **NACM**?

*Nominal Annual Compounded Monthly.* This is the actual interest earned over a one month period. So if you withdraw your interest every month, this is the rate that will be applied to the capital to work out the monthly interest payable.

## What is **NACA**?

*Nominal Annual Compounded Annually.* This refers to the annual effective interest rate at which your capital will grow if you don't withdraw the interest earned every month.

## What is an **Expiry Rate**?

This refers to the rate that is applied to your capital to calculate interest earned if you do not withdraw any of the interest until the date of maturity of the investment. This is a simple interest rate.

## What is **Simple Interest**?

This is a method of calculating interest where you apply the rate only to the principal amount invested.

## What happens if I **withdraw my investment early**?

The longer you invest, the higher the return, so you should not withdraw early. However under exceptional circumstances we will allow an early withdrawal. This will result in you being liable for an early withdrawal penalty.

## Can I make **additional deposits**?

No, this investment is for a fixed amount, at a fixed rate, for a fixed period.

## Must I always go **into a branch**?

Absolutely not! Open and manage your fixed deposit online at [www.africanbank.co.za](http://www.africanbank.co.za) in 5 quick and easy steps, within 3 minutes!

Terms and conditions apply. Full terms and conditions are available on [www.africanbank.co.za](http://www.africanbank.co.za). \*Simple interest on expiry. The interest rate is valid as at 6 August 2021 and is subject to change. Rates were correct at time of print. Actual payout could differ due to the number of days in a month and interest rate at the start day of the investment. African Bank Limited is an authorised financial services and registered credit provider. NCR Reg No: NCRCP7638. Reg No: 2014/176899/06.