

MyWORLD Bank Account

Pricing guide

Fees are classified as either Service or Usage fees. MyWORLD Account Holder can decide if Service or Usage fees on Pocket accounts should be charged against the Primary Account or the Pocket Accounts.

SERVICE FEES:

Service fees relate to the servicing of your MyWORLD Account, this includes your Primary Account and your Pocket Accounts. Below is a list of all Service fees.

Service fees			
Monthly Banking	MyWORLD Account	Power Pocket	Savings Pocket
Monthly Bundle Fee** (up to 5 pockets)	Free	-	-
Additional Pocket Fee**	-	Free	Free
Balance Enquiries			
POS Balance enquiry**	Free	Free	-
ATM Balance enquiry**	R4.00	R4.00	-
Security			
Card Replacement**	R70.00	R70.00	-
Payment/Withdrawal Notifications			
SMS		R0.40	
Other			
Card Limit Change**	Free	Free	-
Unsuccessful Transactions			
Insufficient funds ATM	R4.00	R4.00	-
POS insufficient funds	R4.00	R4.00	-
Unpaid Debit Order	R7.00	R7.00	-

USAGE FEES:

Usage fees relate to the transactions that you perform on your MyWORLD Account, this includes your Primary Account and your Pocket Accounts. Below is a list of Usage fees.

Cash Withdrawals	MyWORLD Account	Power Pocket	Savings Pocket
ATM Withdrawal Local** per transaction	R9.50 per R1000	R9.50 per R1000	-
Cash Withdrawal at Till Point	R2.00	R2.00	-
ATM Withdrawal International**	R70.00	R70.00	-
Deposits			
Salary Deposit**	Free	-	-
Electronic Fund Transfers**		Free	
Cash Acceptor Machine**		R3.00 per R100	
Pay@ cash deposits up to R500**		R5.00	
Pay@ cash deposits more than R500**		2,00% of value	
Pay@ debit card deposits**		2,75% of transaction value	
Pay@ credit card deposits**		2,75% of transaction value	
In Branch POS deposit - debit card**		2% of transaction value	
In Branch POS deposit - credit card**		2.5% of transaction value	
Payments, Transfers & Purchases			
POS Purchase**	Free	Free	-
POS with Cash Back	R2.00	R2.00	-
Online Purchase**	Free	Free	-
Once Off Payment**	Free	Free	-
Beneficiary/Bank Listed Beneficiary Payment**	Free	Free	-
Recurring Payment**	Free	Free	-
Immediate Funds Transfer	R10.00	R10.00	-
Debit Order (EFT Inbound Debit)	R3.00	R3.00	-
Prepaid Airtime Top-up**	R0.50	R0.50	-
Prepaid Electricity Top-up**	R0.50	R0.50	-
Visa International POS Purchase**	Free	Free	-

BANK | BORROW | SAVE | INVEST | INSURE

Terms, conditions and rules apply. All fees are inclusive of VAT. The bank reserves the right to change fees at any time with one month written notice. Fees are valid as at 01 October 2021. Complete pricing guide can be found on www.africanbank.co.za. *SA's Best Rate on any positive balance. All interest rates quoted are nominal annual compounded monthly (NACM) rates. African Bank Limited is an authorised financial services and registered credit provider. NCR Reg No: NCRCP7638. Reg No: 2014/176899/06.

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