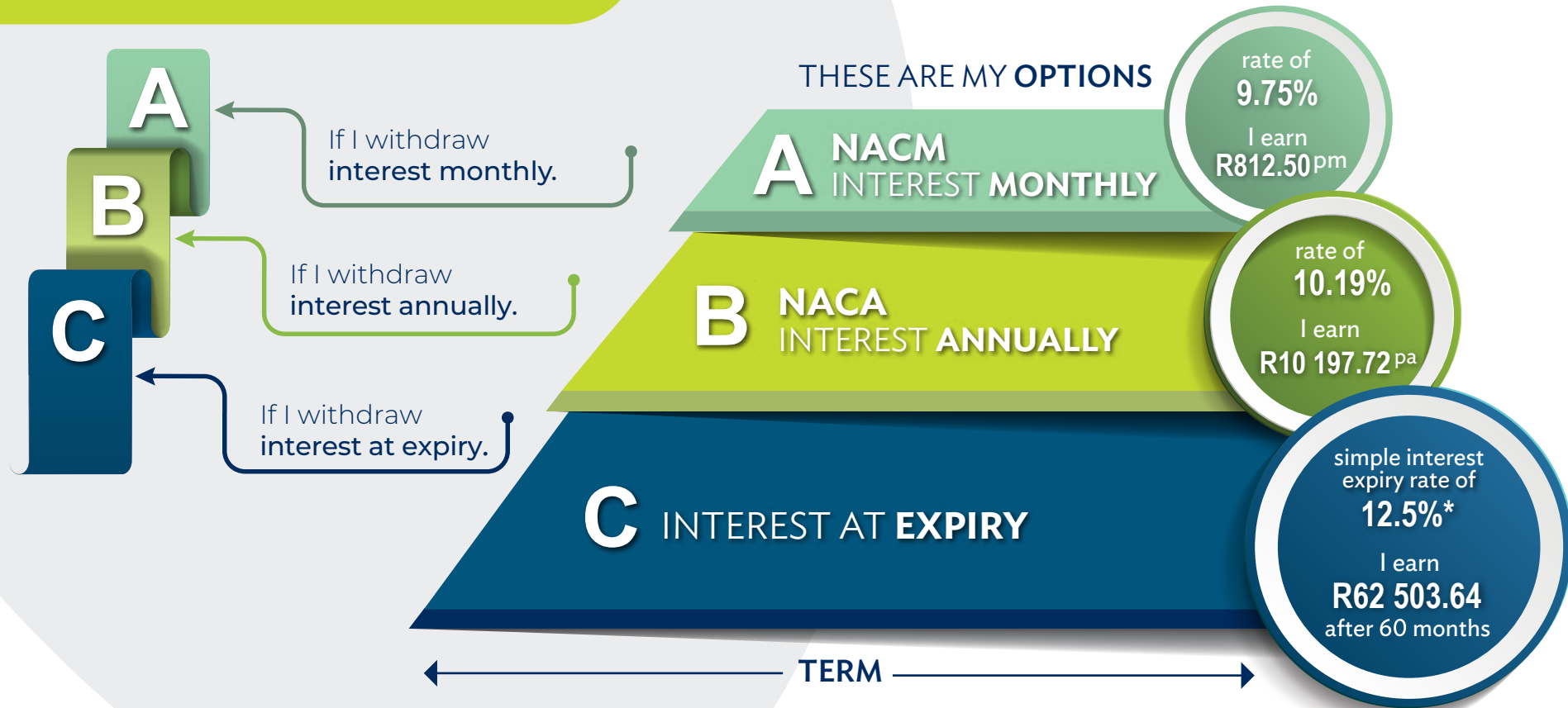


FIXED DEPOSIT - EXPLAINED

If I invest **R100 000** for **60 months** how much **interest will I earn?**



Invest from as little as R500!	INTEREST PAYOUT FREQUENCY	A MONTHLY	SEMI-ANNUALLY	B ANNUALLY	C EXPIRY
	Interest rate per annum:	9.75%	9.95%	10.19%	12.5%
	Interest earned:	R812.50	R4 975.10	R10 197.72	R62 503.64
	Total payout:	R148 750.00	R149 751.00	R150 988.60	R162 503.64

FREQUENTLY ASKED QUESTIONS

What is **NACM**?

Nominal Annual Compounded Monthly. This is the actual interest earned over a one month period. So if you withdraw your interest every month, this is the rate that will be applied to the capital to work out the monthly interest payable.

What is **NACA**?

Nominal Annual Compounded Annually. This refers to the annual effective interest rate at which your capital will grow if you don't withdraw the interest earned every month.

What is an **Expiry Rate**?

This refers to the rate that is applied to your capital to calculate interest earned if you do not withdraw any of the interest until the date of maturity of the investment. This is a simple interest rate.

What is **Simple Interest**?

This is a method of calculating interest where you apply the rate only to the principal amount invested.

What happens if I **withdraw my investment early**?

The longer you invest, the higher the return, so you should not withdraw early. However under exceptional circumstances we will allow an early withdrawal. This will result in you being liable for an early withdrawal penalty.

Can I make **additional deposits**?

No, this investment is for a fixed amount, at a fixed rate, for a fixed period.

Must I always go **into a branch**?

Absolutely not! Open and manage your fixed deposit online at www.africanbank.co.za in 5 quick and easy steps, within 3 minutes!