



African Bank Holdings Limited
Main Features of Capital Instruments
31 March 2020

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Disclosure template for main features of regulatory capital instruments		Unlisted Ordinary shares	Listed ABKS 1
1	Issuer	African Bank Holdings Limited	African Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	(ISIN) ZAG000134412
3	Governing law(s) of the instrument	South African Law	South African Law
Regulatory treatment			
4	Transitional Basel III rules	Common Equity Tier 1	Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Eligible
6	Eligible at solo/group/group & solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Subordinated debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)(Rm)	ZAR10 000.0	ZAR1 485.0
9	Par value of instrument	ZAR 0.01	ZAR1 485.0 (Rm)
10	Accounting classification	Shareholders' equity	Liability - amortised cost
11	Original date of issuance	4 April 2016	4 April 2016
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	N/A	4 April 2026
14	Issuer call subject to prior supervisory approval	No	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	5 April 2021
16	Subsequent call dates, if applicable	N/A	Any day after optional call day
Coupons / dividends			
17	Fixed or floating dividend/coupon	Discretionary dividend	Floating
18	Coupon rate and any related index	N/A	3 Months ZAR-JIBAR+725bps
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	Yes
25	If convertible, fully or partially	N/A	Fully
26	If convertible, conversion rate	N/A	ZAR4.00 per share
27	If convertible, mandatory or optional conversion	N/A	Optional
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	N/A	African Bank Holdings Limited
30	Write-down feature	N/A	N/A
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated debt	Senior unsecured debt
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A