

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

(the “Bank” or “African Bank”)

National and global credit rating of African Bank reaffirmed by S&P Global Ratings, with a positive outlook

S&P Global Ratings (“S&P”) have, on 30 July 2024, affirmed the African Bank ‘B/B’ long- and short-term global scale ratings. S&P have also affirmed the ‘zaA-/zaA-2’ long- and short-term South African national scale ratings for African Bank. The outlook remains positive.

S&P noted that the global scale long-term rating is positive and reflective of the Bank’s strides in scaling and diversifying its franchise while maintaining a strong capitalization and improving asset quality indicators.

2 August 2024

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)

