



# AFRICAN BANK GROUP **CONFLICT OF INTEREST REGISTER**

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Directors and Executives

# Conflicts of Interest Register: African Bank Directors & Executives

As at 30 September 2022, the following conflicts of interest were recorded.

In addition to the Directors' Interests Register maintained by the Company and noted in respect of each director, we disclose the following:

1.

Non-executive Director	Capacity	Board Committee /Third parties	Date Recorded
Mr Kennedy G Bungane	Group Chief Executive Officer	<ul style="list-style-type: none"> <li>Directors' Affairs and Governance Committee</li> <li>African Bank Board</li> <li>Prudential Authority</li> </ul>	23 November 2021
Nature of Declaration			
<p>A declaration was made by Mr Bungane in relation to a private special purpose vehicle ("SPV") and separate legal entity. The entity had a business relationship with Blue Label Telecoms ("BLT"). The Board, Committee and PA noted the disclosure and the Board monitored potential conflicts of interest as required.</p> <p>The relationship did not include any direct or indirect equity stake and no potential and material conflict, or beneficial interest had been identified.</p> <p>The relationship between the said legal entity and BLT was concluded and terminated, and Mr Bungane resigned from the SPV on 17 May 2022.</p>			

2.

Non-executive Director	Capacity	Board Committee	Date Recorded
Prof. Hemmanth Singh	Independent Non-Executive Director	Risk and Capital Management Committee	23 August 2022
Nature of Declaration			
<p>A declaration was made by Prof Singh advising that he serves as an Independent Councillor at the Payments Association of South Africa (PASA). All matters related to PASA as contained in meetings were for noting purposes only and did not pose any conflict of interest.</p>			

Apart from the above, there are no further Conflicts of Interest to disclose.