

MyWORLD Bank Account Pricing guide



Fees are classified as either Service or Usage fees. MyWORLD Account Holder can decide if Service or Usage fees on Pocket accounts should be charged against the Primary Account or the Pocket Accounts.

Service fees: relate to the servicing of your MyWORLD Account, this includes your Primary Account and your Pocket Accounts. Below is a list of all Service fees.

Monthly Banking	MyWORLD Account	Power Pocket	Savings Pocket
Monthly Bundle Fee (plus 5 pockets)	R6.00	-	-
Additional Pocket Fee (up to 5 pockets)	-	Free	Free
Overdraft Monthly Fee - charged when facility is used	R69	R69	-
Balance Enquiries and Statements			
Balance enquiry	Digital - Free ATM - Free Branch - R10.00		
ATM Balance enquiry - other Banks	R10.00	R10.00	-
ATM - International Balance enquiry	R12.50	R12.50	-
Balance Enquiry (POS) - International	R10.00	R10.00	-
Statements - Main account - Current (printed / emailed, cost per statement)	Digital - Free ATM - R4.00 Branch - R50.00		
Statements - Main account - Historical (printed / emailed, cost per statement)	Digital - Free ATM - R4.00 Branch - R50.00		
Security			
Card Replacement	R80.00	R80.00	-
Card Limit change	Digital - Free Branch - R10.00		
PIN reset	Digital - Free Branch - First free, then R10.00		
Payment/Withdrawal Notifications			
SMS		R0.60	

Unsuccessful Transactions			
Insufficient funds ATM	R10.00	R10.00	-
Declined ATM transaction - Other banks	R10.00	R10.00	-
Declined ATM transaction - Own	R10.00	R10.00	-
Declined ATM transaction - International Other Banks	R10.00	R10.00	-
POS insufficient funds - Local	R10.00	R10.00	-
POS insufficient funds - International	R10.00	R10.00	-
EFT insufficient funds	Free	Free	-
Unpaid DO	R10.00	R10.00	-
Debit order Dispute <40 days	R10.00	R10.00	-
Debit order Dispute >40 days	R70.00	R70.00	-
Stop Debit order	R20.00	R20.00	-
Card Disputed <6 months	R50.00	R50.00	-
Unsuccessful chargeback	R250.00	R250.00	-

Usage fees: relate to the transactions that you perform on your MyWORLD Account, this includes your Primary Account and your Pocket Accounts. Below is a list of Usage fees.

Cash Withdrawals	MyWORLD Account	Power Pocket	Savings Pocket
Other Bank ATM	R10.50 per R500	R10.50 per R500	
Cash withdrawal International		R80.00	
Africanbank ATM	R10.50 per R500	R10.50 per R500	-
Cash Withdrawal at Till Point	First 2 free per month, then R2.00		-
Cash withdrawal - Branch (per R100)		7.5% per R100	
Cash Withdrawal at Tillpoints - International	R10.00	R10.00	-
Money Send	R10.50	R10.50	-
PayShap		Free <R200, >R201, <R3000 = R3.50	



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Payments, Transfers & Purchases	MyWORLD Account	Power Pocket	Savings Pocket
POS Purchase	Free	Free	-
POS with Cash Back	First 2 free, then R2.00		-
Online Purchase	Free	Free	-
Once Off Payment	External R1.00 and Internal R0.50		-
Beneficiary / Bank Listed Beneficiary Payment	External R1.00 and Internal R0.50		-
Recurring Payment	External R1.00 and Internal R0.50		-
Immediate Funds Transfer	R10.00	R10.00	-
Stop Order / Add- / Cancel Recurring Payment	Digital - Free Branch - R10.00		
Debit Order (EFT Inbound Debit)	R4.00	R4.00	-
PoP (Proof of Payment)	Digital - Free Branch - R10.00		
Prepaid Airtime, Data & SMS Top-up	R1.00	R1.00	-
Prepaid Electricity Top-up	R1.50	R1.50	-
Vouchers	R2.70	R2.70	-
Lotto and Powerball	R2.70	R2.70	-
Visa International POS - Commission charged	2.00%	2.00%	-
Purchase at POS / Online - International (Currency conversion)	2.75%	2.75%	-
Card deposit @Till retailer	R19.95	R19.95	-

Deposits			
Salary Deposit	Free	-	-
Electronic Fund Transfers	Free		
Cash deposit (CAM/ Branch)	4.25% per R100		
Cash deposit (African Bank ATM)	R1.50 per R100		
Pay@ cash deposits	R10.50 per R500		
Pay@ Debit and Credit Card deposits	3% of transaction value		
In Branch POS deposit - Debit & Credit Card	R10.50 per R500		



Terms, conditions and rules apply. All fees are inclusive of VAT. The bank reserves the right to change fees at any time with one month written notice. Fees are valid as at 01 October 2024. Complete pricing guide can be found on www.africanbank.co.za. All interest rates quoted are nominal annual compounded monthly (NACM) rates. African Bank Limited is an authorised financial services and registered credit provider. NCR Reg No: NCRCP7638. Reg No: 2014/176899/06. FSP No 46094.

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