

African Bank Group appoints Nolwazi Nzama as Deputy Chief Risk Officer

XX October 2022 – African Bank is pleased to announce the appointment of Nolwazi Nzama as the Deputy Chief Risk Officer.

Nolwazi is a seasoned leader, who has accumulated extensive experience in a number of disciplines within the financial services environment. She joins African Bank from Standard Bank SA (SBSA), where she occupied the position of Head: Non-Financial Risk South Africa.

She has previously occupied a number of vital senior roles at SBSA, including Head: Credit Card, Head: Vehicle and Asset Finance Credit, and Head: Affordable Housing and Pension Backed Lending.

Prior to her time at SBSA, Nolwazi was Head: Debt Review at FNB. She began her career in law at Bowman Gilfillan.

Nolwazi holds a Bachelor of Law (LLB) and Bachelor of Commerce (B Com) (Law) completed at the University of Kwazulu-Natal (UKZN), as well as an International Executive Development Programme (IEDP) and Retail Executive Programme (REP).

Commenting on the appointment, Chief Risk Officer, Piet Swanepoel said, “We are delighted that such an experienced and talented leader has chosen to join our growing African Bank family. A crucial element that will contribute to the success of our Excelerate25 strategy is sound risk management. As we build a customer-centric, digital, and data-enabled business that will be scalable, diversified, and sustainable, with a compelling listing proposition, it is important that we ensure the safety of our business and protect you, our customers and stakeholders”.