

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/8120/161024/4

African Bank Limited

Reg No. 2014/176899/06, VAT No. 4140269582

Head Office, Location: 59 16th Road, Midrand, Johannesburg, 1685

Verification Standard Applied: Amended Financial Sector Codes, Scorecard Applied: Generic Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	26.00	Black Ownership	31.30%
Management Control	20.00	17.65	Black Voting Rights	40.60%
Skills Development	20.00	14.02	Black Economic Interest	31.30%
Preferential Procurement	15.00	17.87	Black Female Ownership	14.53%
Socio-Economic Development and CE	5.00	6.00	Black Female Voting Rights	19.04%
Empowerment Financing and ESD	25.00	18.88	Black Female Economic Interest	14.53%
Access to Financial Services	12.00	8.08	Black Designated Group	3.42%
Total Score	120.00	108.50	Black Youth	0.84%
B-BBEE Status Level		Level 1	Black Disabled	0.08%
B-BBEE Procurement Recognition %		135%	Black Unemployed	2.06%
Empowering Supplier		Yes	Black People living in Rural areas	2.60%
Discount Principle Applied		No	Black Military Veterans	0.00%
Modified Flow Principle Applied		No	Participated in Y.E.S Initiative	No
Exclusion Principle Applied		Yes	Achieve Y.E.S Target and 2.5% Absorption	N/a
B-BBEE Level after enhancement		N/a	Achieve 1.5 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Recognition percentage after enhancement		N/a	Achieve 2 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Level Enhanced		N/a	Financial Year End	30 September 2023
B-BBEE Certificate Version		v1	Re-issue Date	N/a



Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 16/10/2024

Expiry Date : 15/10/2025

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.

